

MSCI FRONTIER MARKETS INDICES' OFFICIAL HISTORY NOW AVAILABLE

MSCI Barra is pleased to announce the release of the official back-calculated history for the MSCI Frontier Markets Indices. This release provides official index history and underlying security data for 7 regional and the 19 country indices that make up the MSCI Frontier Markets Indices.

The MSCI Frontier Markets Indices' official history provides index history from May 31, 2002 to November 30, 2007, including:

- Daily and monthly index levels and security data for the MSCI Frontier Markets Indices; and
- Daily and monthly index levels for market cap size segments (Large, Mid, Small, Investable Market and Small + Mid (SMID)) for the MSCI Gulf Cooperation Council (GCC) Countries Indices.

The file formats for the final MSCI Frontier Markets Indices' official history are aligned with the current daily and monthly files of the MSCI EM Core and MSCI EM Small Cap Modules for ease of use.

Finally, an index summary document will be available shortly to MSCI EM Core and EM Small Cap Module clients via the MSCI Global Investable Markets Indices subscriber sections of the MSCI Barra web site:

<http://www.msclubarra.com/products/indices/stdindex/subscriber/em/history.html> for MSCI EM Core Module Subscribers, and

<http://www.msclubarra.com/products/indices/smallcap/subscriber/em/history.html> for MSCI EM Small Cap Module Subscribers.

For further information on MSCI indices or MSCI data, please visit our web site at www.msclubarra.com, or contact clientservice@msclubarra.com.

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About MSCI Barra

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The company's flagship products are the MSCI International Equity Indices, which are estimated to have over USD 3 trillion benchmarked to them, and the Barra risk models and portfolio risk and performance analytics, which cover 56 equity and 46 fixed income markets. MSCI Barra is headquartered in New York, with research and commercial offices around the world. Morgan Stanley, a global financial services firm, is the majority shareholder of MSCI Barra.