



PRESS RELEASE

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MSCI Barra to Announce on December 16, 2008 Its Preliminary Assessments from the Consultation on Proposed Market Reclassifications

Geneva – December 15, 2008 – MSCI Barra (NYSE: MXB), a leading provider of investment decision support tools worldwide, including indices and portfolio risk and performance analytics, will announce on December 16, 2008, shortly after 11:00 p.m. Central European Time (CET), on its website www.msclubarra.com, its preliminary assessments from the consultation discussions with the investment community on several market reclassification proposals.

The announcement will be made available shortly thereafter on Bloomberg page MSCN, and Reuters public pages MSCIA and following. MSCI Barra will also distribute the announcement to clients through Client Options beginning immediately after the announcement appears on Bloomberg and/or Reuters.

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About MSCI Barra

MSCI Barra is a leading provider of investment decision support tools to investment institutions worldwide. MSCI Barra products include indices and portfolio risk and performance analytics for use in managing equity, fixed income and multi-asset class portfolios.

The company's flagship products are the MSCI International Equity Indices, which are estimated to have over USD 3 trillion benchmarked to them, and the Barra risk models and portfolio analytics, which cover 56 equity and 46 fixed income markets. MSCI Barra is headquartered in New York, with research and commercial offices around the world. Morgan Stanley, a global financial services firm, is the controlling shareholder of MSCI Barra.

MSCI Barra was recently named Index Provider of the Year at the European Pensions Awards and Best Provider of Benchmark Indices in Asia Pacific at the AsianInvestor Service Provider Awards.

For further information on MSCI Barra, please visit our web site at www.msclubarra.com

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